

Kuwait Financial Center

Q1-2024 Financial Results Announcement

Net Profit / (Loss) (KWD) (3,174,600) 2,772,961 N Earnings Per Share (fils) (6.00) 6.00 N Total Operating Revenue (KWD) 1,192,302 6,058,509 408 Net Operating Profit / (Loss) (KWD) (2,707,882) 2,846,137 N Return on Average Equity (ROAE) NM 9.90% Return on Average Assets (ROAA) NM 5.24% Balance Sheet Summary (KWD) 31-Mar-23 31-Mar-24 Variance Assets: Current Assets 128,129,270 99,300,395 (22.59 Non-current Assets 128,129,270 99,300,395 (22.59 Non-current Assets 209,730,762 175,863,781 (16.19 Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: 25,297,219 11,394,661 (55.09) Non-current Liabilities 57,169,493 51,362,470 (10.29) *Shareholders' equity may include minority interest *24,466,712 62,757,131 (23.99) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuat				
Earnings Per Share (fils) (6.00) 6.00 N Total Operating Revenue (KWD) 1,192,302 6,058,509 408 Net Operating Profit / (Loss) (KWD) (2,707,882) 2,846,137 N Return on Average Equity (ROAE) NM 9.90% Return on Average Assets (ROAA) NM 5.24% Balance Sheet Summary (KWD) 31-Mar-23 31-Mar-24 Variance Assets: Current Assets 128,129,270 99,300,395 (22.59) Non-current Assets 81,601,492 76,563,386 (6.29) Total Assets 209,730,762 175,863,781 (16.19) Shareholders' Equity* 98,289,119 105,574,263 7.49 Liabilities: Current Liabilities 25,297,219 11,394,661 (55.09) Non-current Liabilities 57,169,493 51,362,470 (10.29) Total Liabilities 82,466,712 62,757,131 (23.99) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.10 Value (KWD '000) 5,571.2 P/BV (x) 0.50 Closing Price (KWD) 0.123 Dividend Yield 4.859 Book Value Per Share (KWD) 7TD Share Turnove 8.937		Q1-2023	Q1-2024	Variance
Total Operating Revenue (KWD) Net Operating Profit / (Loss) (KWD) Return on Average Equity (ROAE) Return on Average Equity (ROAE) Return on Average Sassets (ROAA) Return on Average Sassets (ROAA) Return on Average Sassets (ROAA) Return on Average Assets (ROAA) NM 5.24% Balance Sheet Summary (KWD) 31-Mar-23 31-Mar-24 Variance Assets: Current Assets 128,129,270 99,300,395 (22.59 Non-current Assets 31,601,492 76,563,386 (6.29 Total Assets 209,730,762 175,863,781 (16.19 Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: Current Liabilities 25,297,219 11,394,661 (55.09 Non-current Liabilities 57,169,493 51,362,470 (10.29 Total Liabilities **Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 Value (KWD '000) 5,571.2 P/E (x) 6.1 P/E (x) 6.2 October Total Country Share (KWD) Return on Average Assets (ROAA) NM 9.90% 8408 11,002,003 11,003 12,003 12,003 11,003 12,003 12,003 12,003 13,003 14,003 14,003 15,003 16,003	Net Profit / (Loss) (KWD)	(3,174,600)	2,772,961	NM
Net Operating Profit / (Loss) (KWD)	Earnings Per Share (fils)	(6.00)	6.00	NM
Return on Average Equity (ROAE) NM 9.90% Return on Average Assets (ROAA) NM 5.24% Balance Sheet Summary (KWD) 31-Mar-23 31-Mar-24 Variance Assets: Current Assets 128,129,270 99,300,395 (22.59) Non-current Assets 81,601,492 76,563,386 (6.29) Total Assets 209,730,762 175,863,781 (16.19) Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: 25,297,219 11,394,661 (55.09) Non-current Liabilities 57,169,493 51,362,470 (10.29) Total Liabilities 57,169,493 51,362,470 (10.29) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85' Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93'	Total Operating Revenue (KWD)	1,192,302	6,058,509	408%
Return on Average Assets (ROAA) NM 5.24% Balance Sheet Summary (KWD) 31-Mar-23 31-Mar-24 Variance Assets: Current Assets 128,129,270 99,300,395 (22.5% Non-current Assets 81,601,492 76,563,386 (6.2% Total Assets 209,730,762 175,863,781 (16.1% Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: Current Liabilities 25,297,219 11,394,661 (55.0% Non-current Liabilities 57,169,493 51,362,470 (10.2% Total Liabilities 82,466,712 62,757,131 (23.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Net Operating Profit / (Loss) (KWD)	(2,707,882)	2,846,137	NM
Balance Sheet Summary (KWD) 31-Mar-23 31-Mar-24 Variance Summary (KWD) 31-Mar-23 31-Mar-24 Variance Summary (KWD) 31-Mar-24 V	Return on Average Equity (ROAE)	NM	9.90%	
Assets: Current Assets 128,129,270 99,300,395 (22.59) Non-current Assets 81,601,492 76,563,386 (6.29) Total Assets 209,730,762 175,863,781 (16.19) Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: Current Liabilities 25,297,219 11,394,661 (55.09) Non-current Liabilities 57,169,493 51,362,470 (10.29) Total Liabilities 82,466,712 62,757,131 (23.99) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 9.39	Return on Average Assets (ROAA)	NM	5.24%	
Current Assets 128,129,270 99,300,395 (22.5°) Non-current Assets 81,601,492 76,563,386 (6.2°) Total Assets 209,730,762 175,863,781 (16.1°) Shareholders' Equity* 98,289,119 105,574,263 7.4° Liabilities: Current Liabilities 25,297,219 11,394,661 (55.0°) Non-current Liabilities 57,169,493 51,362,470 (10.2°) Total Liabilities 82,466,712 62,757,131 (23.9°) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85° Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93°	Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Non-current Assets 81,601,492 76,563,386 (6.29) Total Assets 209,730,762 175,863,781 (16.19) Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: Current Liabilities 25,297,219 11,394,661 (55.09) Non-current Liabilities 57,169,493 51,362,470 (10.29) Total Liabilities 82,466,712 62,757,131 (23.99) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Assets:			
Total Assets 209,730,762 175,863,781 (16.19) Shareholders' Equity* 98,289,119 105,574,263 7.4° Liabilities: 25,297,219 11,394,661 (55.09) Non-current Liabilities 57,169,493 51,362,470 (10.29) Total Liabilities 82,466,712 62,757,131 (23.99) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Current Assets	128,129,270	99,300,395	(22.5%)
Shareholders' Equity* 98,289,119 105,574,263 7.4 Liabilities: 25,297,219 11,394,661 (55.0%) Non-current Liabilities 57,169,493 51,362,470 (10.2%) Total Liabilities 82,466,712 62,757,131 (23.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.8 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Non-current Assets	81,601,492	76,563,386	(6.2%)
Liabilities: 25,297,219 11,394,661 (55.0% Non-current Liabilities 57,169,493 51,362,470 (10.2% Total Liabilities 82,466,712 62,757,131 (23.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Total Assets	209,730,762	175,863,781	(16.1%)
Current Liabilities 25,297,219 11,394,661 (55.0%) Non-current Liabilities 57,169,493 51,362,470 (10.2%) Total Liabilities 82,466,712 62,757,131 (23.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Shareholders' Equity*	98,289,119	105,574,263	7.4%
Non-current Liabilities 57,169,493 51,362,470 (10.2%) Total Liabilities 82,466,712 62,757,131 (23.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.856 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.936	Liabilities:			
Total Liabilities 82,466,712 62,757,131 (23.9%* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.856 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.936	Current Liabilities	25,297,219	11,394,661	(55.0%)
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000)	Non-current Liabilities	57,169,493	51,362,470	(10.2%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)45,088.1P/E (x)6.1Value (KWD '000)5,571.2P/BV (x)0.5Closing Price (KWD)0.123Dividend Yield4.85Book Value Per Share (KWD)0.209YTD Share Turnove8.93		82,466,712	62,757,131	(23.9%)
Volume (Shrs '000) 45,088.1 P/E (x) 6.1 Value (KWD '000) 5,571.2 P/BV (x) 0.5 Closing Price (KWD) 0.123 Dividend Yield 4.85 Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93				
Value (KWD '000)5,571.2P/BV (x)0.5Closing Price (KWD)0.123Dividend Yield4.85Book Value Per Share (KWD)0.209YTD Share Turnove8.93	Year-to-Date Trading Indicators & Current \	/aluation Multiples		
Closing Price (KWD) Book Value Per Share (KWD) 0.123 Dividend Yield 4.85 YTD Share Turnove 8.93	Volume (Shrs '000)	45,088.1	P/E (x)	6.15
Book Value Per Share (KWD) 0.209 YTD Share Turnove 8.93	Value (KWD '000)	5,571.2	P/BV (x)	0.59
	Closing Price (KWD)	0.123	Dividend Yield	4.85%
Current Market Capitalization (KWD Million) 62.1 Beta 0.79	Book Value Per Share (KWD)	0.209	YTD Share Turnove	8.93%
ourient market supranzation (KVD minion)	Current Market Capitalization (KWD Million)	62.1	Beta	0.79

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 8-May-24

kamcoinvest.com

Disclosure:

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