

Manazel Holding Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	108,227	32,308	(70%)
Earnings Per Share (fils)	0.25	0.08	(70%)
Total Operating Revenue (KWD)	485,966	456,942	(6%)
Net Operating Profit / (Loss) (KWD)	148,558	104,358	(30%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	7,175,206	8,095,353	12.8%
Non-current Assets	29,260,217	29,399,121	0.5%
Total Assets	36,435,423	37,494,474	2.9%
Shareholders' Equity*	11,318,310	10,602,005	(6.3%)

Liabilities:

Current Liabilities	5,367,734	5,432,627	1.2%
Non-current Liabilities	17,518,298	18,781,178	7.2%
Total Liabilities	22,886,032	24,213,805	5.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	325,743.3	P/E (x)	NM
Value (KWD '000)	11,922.3	P/BV (x)	1.44
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.025	YTD Share Turnove	75.68%
Current Market Capitalization (KWD Million)	15.3	Beta	1.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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