

**Manazel Holding Co.**
**Q1-2026 Financial Results Announcement**

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	32,308	(609,752)	NM
Earnings Per Share (fils)	0.08	(1.42)	NM
Total Operating Revenue (KWD)	456,942	254,700	(44%)
Net Operating Profit / (Loss) (KWD)	104,358	(609,752)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
<b>Assets:</b>			
Current Assets	8,095,353	11,176,565	38%
Non-current Assets	29,399,121	24,684,444	(16%)
Total Assets	37,494,474	35,861,009	(4%)
Shareholders' Equity*	10,602,005	7,795,310	(26%)
<b>Liabilities:</b>			
Current Liabilities	22,558,264	26,878,754	19%
Non-current Liabilities	1,655,541	1,186,945	(28%)
Total Liabilities	24,213,805	28,065,699	16%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	389,697.2	P/E (x)	NM
Value (KWD '000)	19,128.1	P/BV (x)	2.71
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.018	YTD Share Turnove	90.54%
Current Market Capitalization (KWD Million)	21.1	Beta	1.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-26

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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