

Manazel Holding Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(10,687)	108,227	NM
Earnings Per Share (fils)	(0.02)	0.25	NM
Total Operating Revenue (KWD)	198,929	485,966	144%
Net Operating Profit / (Loss) (KWD)	(9,602)	148,558	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	12,976,746	7,175,206	(44.7%)
Non-current Assets	40,785,795	29,260,217	(28.3%)
Total Assets	53,762,541	36,435,423	(32.2%)
Shareholders' Equity*	14,640,360	11,318,310	(22.7%)

Liabilities:

Current Liabilities	8,893,298	5,367,734	(39.6%)
Non-current Liabilities	26,810,996	17,518,298	(34.7%)
Total Liabilities	35,704,294	22,886,032	(35.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,214.3	P/E (x)	NM
Value (KWD '000)	1,825.8	P/BV (x)	1.30
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.026	YTD Share Turnove	13.29%
Current Market Capitalization (KWD Million)	14.7	Beta	1.39

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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