

Madar Finance & Investment Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	61,947	60,601	(2.17%)
Earnings Per Share (fils)	0.30	0.29	(3.33%)
Total Operating Revenue (KWD)	233,413	285,641	22.38%
Net Operating Profit / (Loss) (KWD)	74,602	69,306	(7.10%)
Return on Average Equity (ROAE)	0.57%	0.32%	
Return on Average Assets (ROAA)	0.46%	0.27%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	1,542,675	2,710,422	75.70%
Non-current Assets	25,891,006	23,144,140	(10.61%)
Total Assets	27,433,681	25,854,562	(5.76%)
Shareholders' Equity*	22,229,686	22,303,994	0.33%

Liabilities:

Current Liabilities	3,592,788	2,027,154	(43.58%)
Non-current Liabilities	153,036	46,283	(69.76%)
Total Liabilities	3,745,824	2,073,437	(44.65%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	129,872.0	P/E (x)	NM
Value (KWD '000)	15,691.1	P/BV (x)	1.21
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnove	62.73%
Current Market Capitalization (KWD Million)	26.9	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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