

**Mabane Co.**
**Q1-2026 Financial Results Announcement**

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	33,411,000	16,810,000	(49.69%)
Earnings Per Share (fils)	21.31	10.72	(49.69%)
Total Operating Revenue (KWD)	34,118,000	33,186,000	(2.73%)
Net Operating Profit / (Loss) (KWD)	19,388,000	19,923,000	2.76%
Return on Average Equity (ROAE)	12.63%	9.64%	
Return on Average Assets (ROAA)	5.32%	3.60%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
<b>Assets:</b>			
Current Assets	193,646,000	172,302,000	(11.02%)
Non-current Assets	1,468,650,000	1,937,112,000	31.90%
Total Assets	1,662,296,000	2,109,414,000	26.90%
Shareholders' Equity*	686,268,000	724,213,000	5.53%

**Liabilities:**

Current Liabilities	198,614,000	188,344,000	(5.17%)
Non-current Liabilities	683,635,000	1,079,612,000	57.92%
Total Liabilities	882,249,000	1,267,956,000	43.72%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	125,065.4	P/E (x)	23.00
Value (KWD '000)	124,565.9	P/BV (x)	2.16
Closing Price (KWD)	0.997	Dividend Yield	2.01%
Book Value Per Share (KWD)	0.462	YTD Share Turnove	7.98%
Current Market Capitalization (KWD Million)	1,562.9	Beta	1.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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