

**Mabanee Co.**
**9M-2024 Financial Results Announcement**

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	47,612,581	49,230,767	3.40%
Earnings Per Share (fils)	34.13	35.29	3.40%
Total Operating Revenue (KWD)	92,684,399	98,490,878	6.26%
Net Operating Profit / (Loss) (KWD)	56,535,223	59,537,596	5.31%
Return on Average Equity (ROAE)	10.84%	10.59%	
Return on Average Assets (ROAA)	5.41%	4.88%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	87,475,592	175,363,421	100.5%
Non-current Assets	1,136,830,038	1,331,639,998	17.1%
Total Assets	1,224,305,630	1,507,003,419	23.1%
Shareholders' Equity*	607,744,646	649,977,990	6.9%

**Liabilities:**

Current Liabilities	91,977,235	139,064,093	51.2%
Non-current Liabilities	444,322,162	634,698,778	42.8%
Total Liabilities	536,299,397	773,762,871	44.3%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	281,094.8	P/E (x)	17.26
Value (KWD '000)	229,861.3	P/BV (x)	1.77
Closing Price (KWD)	0.824	Dividend Yield	1.70%
Book Value Per Share (KWD)	0.466	YTD Share Turnove	20.15%
Current Market Capitalization (KWD Million)	1,149.6	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-24

NM: Not Meaningful

[kamcoinvest.com](https://kamcoinvest.com)
**Disclosure:**

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