

## Land United Real Estate Co.

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	85,184	97,840	14.86%
Earnings Per Share (fils)	0.57	0.65	14.86%
Total Operating Revenue (KWD)	493,818	595,138	20.5%
Net Operating Profit / (Loss) (KWD)	376,769	445,454	18.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	737,106	585,532	(20.6%)
Non-current Assets	48,673,818	53,970,976	10.9%
Total Assets	49,410,924	54,556,508	10.4%
Shareholders' Equity*	17,755,898	16,802,585	(5.4%)

#### Liabilities:

Current Liabilities	31,588,826	37,679,436	19.3%
Non-current Liabilities	66,200	74,487	12.5%
Total Liabilities	31,655,026	37,753,923	19.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	42,006.9	P/E (x)	NM
Value (KWD '000)	3,512.4	P/BV (x)	0.62
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnove	28.00%
Current Market Capitalization (KWD Million)	10.5	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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