

Land United Real Estate Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	47,408	248,798	424.80%
Earnings Per Share (fils)	0.31	1.66	424.80%
Total Operating Revenue (KWD)	1,549,790	1,798,844	16.1%
Net Operating Profit / (Loss) (KWD)	49,607	258,708	421.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	807,474	730,762	(9.5%)
Non-current Assets	55,207,398	53,984,979	(2.2%)
Total Assets	56,014,872	54,715,741	(2.3%)
Shareholders' Equity*	17,718,122	16,953,543	(4.3%)

Liabilities:

Current Liabilities	38,230,809	37,665,029	(1.5%)
Non-current Liabilities	65,941	97,169	47.4%
Total Liabilities	38,296,750	37,762,198	(1.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61,943.1	P/E (x)	NM
Value (KWD '000)	4,805.3	P/BV (x)	0.60
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnove	41.30%
Current Market Capitalization (KWD Million)	10.2	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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