

## Land United Real Estate Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	73,215	210,964	188.14%
Earnings Per Share (fils)	0.49	1.41	188.14%
Total Operating Revenue (KWD)	1,003,901	1,215,994	21.13%
Net Operating Profit / (Loss) (KWD)	695,033	928,289	33.56%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	1,015,934	820,112	(19.3%)
Non-current Assets	55,207,503	53,980,134	(2.2%)
Total Assets	56,223,437	54,800,246	(2.5%)
Shareholders' Equity*	17,743,929	16,915,709	(4.7%)

#### Liabilities:

Current Liabilities	38,411,398	37,807,815	(1.6%)
Non-current Liabilities	68,110	76,722	12.6%
Total Liabilities	38,479,508	37,884,537	(1.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	60,272.1	P/E (x)	NM
Value (KWD '000)	4,695.0	P/BV (x)	0.55
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnove	40.2%
Current Market Capitalization (KWD Million)	9.3	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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