

Kuwait & Gulf Link Transport Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(18,399,737)	(6,608,632)	NM
Earnings Per Share (fils)	(66.79)	(23.99)	NM
Total Operating Revenue (KWD)	104,097,380	93,368,422	(10.3%)
Net Operating Profit / (Loss) (KWD)	9,032,581	6,951,630	(23.0%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	71,118,981	60,002,340	(15.6%)
Non-current Assets	138,843,937	134,629,247	(3.0%)
Total Assets	209,962,918	194,631,587	(7.3%)
Shareholders' Equity*	44,632,248	37,947,522	(15.0%)
Liabilities:			
Current Liabilities	90,628,092	90,012,332	(0.7%)
Non-current Liabilities	73,807,110	65,973,128	(10.6%)
Total Liabilities	164,435,202	155,985,460	(5.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	50,706.3	P/E (x)	NM
Value (KWD '000)	3,950.0	P/BV (x)	0.56
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.13	YTD Share Turnover	17.44%
Current Market Capitalization (KWD Million)	21.3	Beta	0.81

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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