

## Kuwait Telecommunication Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	7,689,000	8,249,000	7%
Earnings Per Share (fils)	8.00	8.00	7%
Total Operating Revenue (KWD)	76,846,000	86,619,000	12.7%
Net Operating Profit / (Loss) (KWD)	7,829,000	8,435,000	7.7%
Return on Average Equity (ROAE)	16.00%	15.54%	
Return on Average Assets (ROAA)	8.23%	7.86%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	193,911,000	217,979,000	12.4%
Non-current Assets	229,946,000	217,688,000	(5.3%)
Total Assets	423,857,000	435,667,000	2.8%
Shareholders' Equity*	214,932,000	219,731,000	2.2%

#### Liabilities:

Current Liabilities	166,455,000	176,424,000	6.0%
Non-current Liabilities	42,470,000	39,512,000	(7.0%)
Total Liabilities	208,925,000	215,936,000	3.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	140,907.2	P/E (x)	17.24
Value (KWD '000)	94,282.4	P/BV (x)	2.65
Closing Price (KWD)	0.583	Dividend Yield	5.15%
Book Value Per Share (KWD)	0.220	YTD Share Turnove	14.11%
Current Market Capitalization (KWD Million)	582.3	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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