

Kuwait Telecommunication Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	44,873,000	33,209,000	(26%)
Earnings Per Share (fils)	45.00	33.00	(26%)
Total Operating Revenue (KWD)	296,314,000	336,365,000	13.5%
Net Operating Profit / (Loss) (KWD)	30,993,000	30,621,000	(1.2%)
Cash Dividends Per Share (fils)	60.00	30.00	
Bonus Shares (%)	100.0%	0.0%	
Return on Average Equity (%)	19.54%	13.88%	
Return on Average Assets (%)	11.68%	8.12%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	165,588,000	206,020,000	24.4%
Non-current Assets	228,214,000	218,354,000	(4.3%)
Total Assets	393,802,000	424,374,000	7.8%

Shareholders' Equity*	237,194,000	241,417,000	1.8%
Liabilities:			
Current Liabilities	138,153,000	141,412,000	2.4%
Non-current Liabilities	18,455,000	41,545,000	125.1%
Total Liabilities	156,608,000	182,957,000	16.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	77,592.4	P/E (x)	22.98
Value (KWD '000)	55,464.1	P/BV (x)	3.16
Closing Price (KWD)	0.764	Dividend Yield	3.93%
Book Value Per Share (KWD)	0.24	YTD Share Turnover	7.77%
Current Market Capitalization (KWD Million)	763.0	Beta	0.62

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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