

Kuwait Telecommunication Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	32,094,000	44,873,000	40%
Earnings Per Share (fils)	64.00	90.00	40%
Total Operating Revenue (KWD)	283,153,000	296,314,000	4.6%
Net Operating Profit / (Loss) (KWD)	33,777,000	30,993,000	(8.2%)
Cash Dividends Per Share (fils)	60.00	60.00	
Bonus Shares (%)	0.0%	100.0%	
Return on Average Equity (ROAE)	14.67%	19.54%	
Return on Average Assets (ROAA)	8.39%	11.70%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	158,839,000	165,588,000	4.2%
Non-current Assets	215,408,000	227,494,000	5.6%
Total Assets	374,247,000	393,082,000	5.0%

Shareholders' Equity*	222,173,000	237,194,000	6.8%
Liabilities:			
Current Liabilities	129,002,000	138,153,000	7.1%
Non-current Liabilities	23,072,000	18,455,000	(20.0%)
Total Liabilities	152,074,000	156,608,000	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,498.8	P/E (x)	12.42
Value (KWD '000)	18,898.6	P/BV (x)	2.35
Closing Price (KWD)	1.116	Dividend Yield	5.38%
Book Value Per Share (KWD)	0.475	YTD Share Turnover	3.50%
Current Market Capitalization (KWD Million)	557.3	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest