

Kuwait Telecommunication Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	43,602,326	32,094,000	(26%)
Earnings Per Share (fils)	87.00	64.00	(26%)
Total Operating Revenue (KWD)	293,713,254	283,153,000	(3.6%)
Net Operating Profit / (Loss) (KWD)	44,807,706	33,777,000	(24.6%)
Cash Dividends Per Share (fils)	50.00	60.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	21.41%	14.67%	
Return on Average Assets (ROAA)	12.52%	8.39%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	171,379,193	158,839,000	(7.3%)
Non-current Assets	219,672,429	215,408,000	(1.9%)
Total Assets	391,051,622	374,247,000	(4.3%)
Shareholders' Equity*	215,360,931	222,173,000	3.2%
Liabilities:			
Current Liabilities	150,739,081	129,002,000	(14.4%)
Non-current Liabilities	24,951,611	23,072,000	(7.5%)
Total Liabilities	175,690,692	152,074,000	(13.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,299.2	P/E (x)	14.98
Value (KWD '000)	2,099.3	P/BV (x)	2.16
Closing Price (KWD)	0.963	Dividend Yield*	5.19%
Book Value Per Share (KWD)	0.445	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	480.9	Beta	0.56

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 4-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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