

## Kuwait Telecommunication Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	24,267,000	24,381,000	0.5%
Earnings Per Share (fils)	24.00	24.00	0.5%
Total Operating Revenue (KWD)	249,395,000	259,837,000	4.2%
Net Operating Profit / (Loss) (KWD)	23,067,000	25,458,000	10.4%
Return on Average Equity (ROAE)	14.84%	14.26%	
Return on Average Assets (ROAA)	8.12%	7.78%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	208,605,000	228,134,000	9.4%
Non-current Assets	215,723,000	203,887,000	(5.5%)
Total Assets	424,328,000	432,021,000	1.8%
Shareholders' Equity*	231,558,000	235,904,000	1.9%

#### Liabilities:

Current Liabilities	150,345,000	159,506,000	6.1%
Non-current Liabilities	42,425,000	36,611,000	(13.7%)
Total Liabilities	192,770,000	196,117,000	1.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	197,140.5	P/E (x)	16.54
Value (KWD '000)	126,327.2	P/BV (x)	2.34
Closing Price (KWD)	0.552	Dividend Yield	5.43%
Book Value Per Share (KWD)	0.236	YTD Share Turnove	19.74%
Current Market Capitalization (KWD Million)	551.3	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Oct-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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