

Kuwait Telecommunication Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	27,451,000	23,781,000	(13%)
Earnings Per Share (fils)	55.00	48.00	(13%)
Total Operating Revenue (KWD)	208,978,000	213,799,000	2.3%
Net Operating Profit / (Loss) (KWD)	28,848,000	24,623,000	(14.6%)
Return on Average Equity (ROAE)	18.70%	13.10%	
Return on Average Assets (ROAA)	9.86%	7.05%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	194,631,000	173,800,000	(10.7%)
Non-current Assets	217,312,000	220,154,000	1.3%
Total Assets	411,943,000	393,954,000	(4.4%)
Shareholders' Equity*	217,844,000	216,003,000	(0.8%)

Liabilities:

Current Liabilities	172,073,000	158,244,000	(8.0%)
Non-current Liabilities	22,026,000	19,707,000	(10.5%)
Total Liabilities	194,099,000	177,951,000	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,139.4	P/E (x)	15.20
Value (KWD '000)	20,222.0	P/BV (x)	2.00
Closing Price (KWD)	0.865	Dividend Yield	6.94%
Book Value Per Share (KWD)	0.433	YTD Share Turnover	4.63%
Current Market Capitalization (KWD Million)	432.0	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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