

Kuwait Telecommunication Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	15,890,000	16,497,000	4%
Earnings Per Share (fils)	32.00	33.00	4%
Total Operating Revenue (KWD)	136,388,000	139,426,000	2.2%
Net Operating Profit / (Loss) (KWD)	16,915,000	17,108,000	1.1%
Return on Average Equity (ROAE)	19.86%	15.76%	
Return on Average Assets (ROAA)	10.09%	8.42%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	180,833,000	158,349,000	(12.4%)
Non-current Assets	222,826,000	214,340,000	(3.8%)
Total Assets	403,659,000	372,689,000	(7.7%)
Shareholders' Equity*	206,283,000	208,713,000	1.2%

Liabilities:

Current Liabilities	173,930,000	146,321,000	(15.9%)
Non-current Liabilities	23,446,000	17,655,000	(24.7%)
Total Liabilities	197,376,000	163,976,000	(16.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,015.2	P/E (x)	13.13
Value (KWD '000)	14,111.2	P/BV (x)	2.06
Closing Price (KWD)	0.860	Dividend Yield	6.98%
Book Value Per Share (KWD)	0.418	YTD Share Turnover	3.21%
Current Market Capitalization (KWD Million)	429.5	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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