

Kuwait Telecommunication Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	19,951,319	15,890,000	(20.4%)
Earnings Per Share (fils)	40.00	32.00	(20.0%)
Total Operating Revenue (KWD)	139,550,976	136,388,000	(2.3%)
Gross Profit / (Loss) (KWD)	20,113,426	16,915,000	(15.9%)
Return on Average Equity (ROAE)	11.16%	7.98%	
Return on Average Assets (ROAA)	6.09%	4.05%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	171,495,351	180,833,000	5.4%
Non-current Assets	208,659,127	222,826,000	6.8%
Total Assets	380,154,478	403,659,000	6.2%
Shareholders' Equity*	191,957,323	206,283,000	7.5%

Liabilities:

Current Liabilities	160,990,125	173,930,000	8.0%
Non-current Liabilities	27,207,029	23,446,000	(13.8%)
Total Liabilities	188,197,154	197,376,000	4.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,920.5	P/E (x)	10.48
Value (KWD '000)	7,772.5	P/BV (x)	2.01
Closing Price (KWD)	0.830	Dividend Yield	6.02%
Book Value Per Share (KWD)	0.413	YTD Share Turnover	1.99%
Current Market Capitalization (KWD Million)	414.5	Beta	0.61

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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