

Kuwait Telecommunication Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	16,497,000	15,048,000	(9%)
Earnings Per Share (fils)	17.00	15.00	(9%)
Total Operating Revenue (KWD)	139,426,000	153,785,000	10.3%
Net Operating Profit / (Loss) (KWD)	17,108,000	14,789,000	(14%)
Return on Average Equity (ROAE)	21.63%	20.15%	
Return on Average Assets (ROAA)	11.56%	10.90%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	158,349,000	201,448,000	27.2%
Non-current Assets	214,340,000	222,625,000	3.9%
Total Assets	372,689,000	424,073,000	13.8%
Shareholders' Equity*	208,713,000	222,306,000	6.5%

Liabilities:

Current Liabilities	146,321,000	160,414,000	9.6%
Non-current Liabilities	17,655,000	41,353,000	134.2%
Total Liabilities	163,976,000	201,767,000	23.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	120,374.9	P/E (x)	15.36
Value (KWD '000)	146,012.3	P/BV (x)	3.00
Closing Price (KWD)	0.668	Dividend Yield	4.49%
Book Value Per Share (KWD)	0.223	YTD Share Turnove	12.05%
Current Market Capitalization (KWD Million)	667.2	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Jul-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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