

Kuwait Telecommunication Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	6,545,000	8,022,000	23%
Earnings Per Share (fils)	13.00	16.00	23%
Total Operating Revenue (KWD)	72,162,000	69,840,000	(3.2%)
Net Operating Profit / (Loss) (KWD)	7,324,000	8,232,000	12.4%
Return on Average Equity (ROAE)	21.40%	16.90%	
Return on Average Assets (ROAA)	10.93%	8.47%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	182,203,000	170,004,000	(6.7%)
Non-current Assets	227,445,000	212,965,000	(6.4%)
Total Assets	409,648,000	382,969,000	(6.5%)
Shareholders' Equity*	196,938,000	200,238,000	1.7%

Liabilities:

Current Liabilities	187,945,000	160,716,000	(14.5%)
Non-current Liabilities	24,765,000	22,015,000	(11.1%)
Total Liabilities	212,710,000	182,731,000	(14.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,651.4	P/E (x)	13.24
Value (KWD '000)	6,100.2	P/BV (x)	2.22
Closing Price (KWD)	0.890	Dividend Yield	6.74%
Book Value Per Share (KWD)	0.401	YTD Share Turnover	1.33%
Current Market Capitalization (KWD Million)	444.5	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Apr-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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