

## Kuwait Syrian Holding Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,021,036	34,263	(97%)
Earnings Per Share (fils)	5.79	0.19	(97%)
Total Operating Revenue (KWD)	257,327	269,902	4.9%
Net Operating Profit / (Loss) (KWD)	204,597	228,964	11.9%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.70%	0.18%	
Return on Average Assets (%)	5.69%	0.15%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	4,497,905	4,544,501	1.0%
Non-current Assets	15,466,371	20,278,415	31.1%
Total Assets	19,964,276	24,822,916	24.3%

Shareholders' Equity*	16,369,829	21,185,480	29.4%
<b>Liabilities:</b>			
Current Liabilities	414,246	356,062	(14.0%)
Non-current Liabilities	13,713	16,976	23.8%
Total Liabilities	427,959	373,038	(12.8%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	877.6	P/E (x)	NM
Value (KWD '000)	31.4	P/BV (x)	0.30
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.12	YTD Share Turnover	0.50%
Current Market Capitalization (KWD Million)	6.4	Beta	0.62

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest