

Kuwait Syrian Holding Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(345,017)	(1,578,313)	(357%)
Earnings Per Share (fils)	(1.96)	(8.95)	(357%)
Total Operating Revenue (KWD)	300,402	196,324	(34.6%)
Net Operating Profit / (Loss) (KWD)	246,486	167,162	(32.2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	4,973,459	4,511,075	(9.3%)
Non-current Assets	27,473,013	11,408,014	(58.5%)
Total Assets	32,446,472	15,919,089	(50.9%)
Shareholders' Equity*	20,605,211	10,167,620	(50.7%)
Liabilities:			
Current Liabilities	4,128,449	3,954,648	(4.2%)
Non-current Liabilities	314,378	85,131	(72.9%)
Total Liabilities	4,442,827	4,039,779	(9.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,822.1	P/E (x)	NM
Value (KWD '000)	109.6	P/BV (x)	0.51
Closing Price (KWD)	0.030	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.058	YTD Share Turnover	2.17%
Current Market Capitalization (KWD Million)	5.2	Beta	0.67

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 25-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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