

Kuwait Resorts Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	2,203,403	3,278,801	48.81%
Earnings Per Share (fils)	11.19	16.44	46.92%
Total Operating Revenue (KWD)	5,497,317	5,461,312	(0.65%)
Net Operating Profit / (Loss) (KWD)	1,802,928	1,719,714	(4.62%)
Return on Average Equity (ROAE)	2.98%	7.54%	
Return on Average Assets (ROAA)	2.69%	6.76%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	1,532,275	4,443,068	190.0%
Non-current Assets	31,245,282	34,673,242	11.0%
Total Assets	32,777,557	39,116,310	19.3%
Shareholders' Equity*	30,284,881	34,157,000	12.8%

Liabilities:

Current Liabilities	1,540,901	2,822,704	83.2%
Non-current Liabilities	-	2,066,496	NM
Total Liabilities	1,540,901	4,889,200	217.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	189,605.7	P/E (x)	8.13
Value (KWD '000)	15,932.5	P/BV (x)	0.58
Closing Price (KWD)	0.094	Dividend Yield	1.98%
Book Value Per Share (KWD)	0.162	YTD Share Turnove	90.19%
Current Market Capitalization (KWD Million)	19.8	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest