

Kuwait Resorts Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	1,985,439	2,314,188	16.6%
Earnings Per Share (fils)	9.89	11.80	19.3%
Total Operating Revenue (KWD)	5,607,365	5,537,333	(1.2%)
Net Operating Profit / (Loss) (KWD)	2,323,232	1,990,263	(14.3%)
Return on Average Equity (ROAE)	4.65%	4.20%	
Return on Average Assets (ROAA)	4.12%	3.78%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	6,092,292	2,019,002	(66.9%)
Non-current Assets	27,737,708	32,466,090	17.0%
Total Assets	33,830,000	34,485,092	1.9%
Shareholders' Equity*	31,182,609	30,313,999	(2.8%)

Liabilities:

Current Liabilities	1,879,703	3,272,750	74.1%
Non-current Liabilities	767,688	898,343	17.0%
Total Liabilities	2,647,391	4,171,093	57.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123,973.7	P/E (x)	13.90
Value (KWD '000)	11,746.2	P/BV (x)	0.59
Closing Price (KWD)	0.084	Dividend Yield	3.33%
Book Value Per Share (KWD)	0.149	YTD Share Turnove	57.82%
Current Market Capitalization (KWD Million)	17.9	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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