

Kuwait Resorts Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	2,314,188	2,203,403	(4.79%)
Earnings Per Share (fils)	11.80	11.19	(5.17%)
Total Operating Revenue (KWD)	5,537,333	5,497,317	(0.72%)
Net Operating Profit / (Loss) (KWD)	1,990,263	1,802,928	(9.41%)
Return on Average Equity (ROAE)	3.30%	2.98%	
Return on Average Assets (ROAA)	2.97%	2.69%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	2,019,002	1,532,275	(24.1%)
Non-current Assets	32,466,090	31,245,282	(3.8%)
Total Assets	34,485,092	32,777,557	(5.0%)
Shareholders' Equity*	30,313,999	30,284,881	(0.1%)

Liabilities:

Current Liabilities	3,272,750	1,540,901	(52.9%)
Non-current Liabilities	898,343	951,775	5.9%
Total Liabilities	4,171,093	2,492,676	(40.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,939.3	P/E (x)	15.94
Value (KWD '000)	3,206.5	P/BV (x)	0.48
Closing Price (KWD)	0.071	Dividend Yield	3.90%
Book Value Per Share (KWD)	0.150	YTD Share Turnove	21.78%
Current Market Capitalization (KWD Million)	14.4	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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