

Kuwait Resorts Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	961,207	1,014,617	5.56%
Earnings Per Share (fils)	4.82	5.18	7.46%
Total Operating Revenue (KWD)	7,016,984	7,152,930	1.9%
Net Operating Profit / (Loss) (KWD)	2,507,901	2,138,388	(14.7%)
Cash Dividends Per Share (fils)	3.00	3.00	
Bonus Shares (%)	2.0%	3.0%	
Return on Average Equity (%)	3.22%	3.44%	
Return on Average Assets (%)	2.90%	3.07%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	5,221,719	2,106,561	(59.7%)
Non-current Assets	27,715,968	31,149,701	12.4%
Total Assets	32,937,687	33,256,262	1.0%

Shareholders' Equity*	30,353,158	28,596,773	(5.8%)
Liabilities:			
Current Liabilities	1,807,468	3,744,282	107.2%
Non-current Liabilities	777,061	915,207	17.8%
Total Liabilities	2,584,529	4,659,489	80.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	10,348.1	P/E (x)	13.78
Value (KWD '000)	808.5	P/BV (x)	0.49
Closing Price (KWD)	0.071	Dividend Yield	3.89%
Book Value Per Share (KWD)	0.15	YTD Share Turnover	5.28%
Current Market Capitalization (KWD Million)	14.0	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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