

## Kuwait Resorts Co.

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	851,319	1,985,439	133.2%
Earnings Per Share (fils)	4.15	9.89	138.3%
Total Operating Revenue (KWD)	4,217,037	5,607,365	33.0%
Net Operating Profit / (Loss) (KWD)	1,614,996	2,323,232	43.9%
Return on Average Equity (ROAE)	2.44%	4.65%	
Return on Average Assets (ROAA)	2.04%	4.12%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	7,050,975	6,092,292	(13.6%)
Non-current Assets	27,311,101	27,737,708	1.6%
Total Assets	34,362,076	33,830,000	(1.5%)
Shareholders' Equity*	29,180,004	31,182,609	6.9%

#### Liabilities:

Current Liabilities	4,235,758	1,879,703	(55.6%)
Non-current Liabilities	946,314	767,688	(18.9%)
Total Liabilities	5,182,072	2,647,391	(48.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	407,815.1	P/E (x)	16.03
Value (KWD '000)	33,875.4	P/BV (x)	0.72
Closing Price (KWD)	0.107	Dividend Yield	1.87%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	194.00%
Current Market Capitalization (KWD Million)	22.5	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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