

Kuwait Resorts Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,220,733	851,319	(30.3%)
Earnings Per Share (fils)	6.07	4.15	(31.6%)
Total Operating Revenue (KWD)	7,252,622	4,217,037	(41.9%)
Net Operating Profit / (Loss) (KWD)	1,385,000	1,614,996	16.6%
Return on Average Equity (ROAE)	4.63%	2.44%	
Return on Average Assets (ROAA)	3.65%	2.04%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	20,129,755	22,456,993	11.6%
Non-current Assets	13,087,070	11,905,083	(9.0%)
Total Assets	33,216,825	34,362,076	3.4%
Shareholders' Equity*	27,512,073	29,180,003	6.1%

Liabilities:

Current Liabilities	4,825,663	4,235,759	(12.2%)
Non-current Liabilities	879,089	946,314	7.6%
Total Liabilities	5,704,752	5,182,073	(9.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,548.9	P/E (x)	16.34
Value (KWD '000)	6,542.9	P/BV (x)	0.39
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.139	YTD Share Turnover	57.82%
Current Market Capitalization (KWD Million)	11.3	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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