

Kuwait Resorts Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	1,113,928	1,562,388	40.3%
Earnings Per Share (fils)	5.48	7.97	45.4%
Total Operating Revenue (KWD)	3,311,459	3,318,869	0.2%
Net Operating Profit / (Loss) (KWD)	1,317,856	1,163,997	(11.7%)
Return on Average Equity (ROAE)	2.45%	4.77%	
Return on Average Assets (ROAA)	2.12%	4.22%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	6,888,070	2,013,363	(70.8%)
Non-current Assets	26,444,387	31,456,104	19.0%
Total Assets	33,332,457	33,469,467	0.4%
Shareholders' Equity*	29,131,957	29,962,991	2.9%

Liabilities:

Current Liabilities	3,444,929	2,646,691	(23.2%)
Non-current Liabilities	755,571	859,785	13.8%
Total Liabilities	4,200,500	3,506,476	(16.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,304.1	P/E (x)	12.37
Value (KWD '000)	9,291.5	P/BV (x)	0.58
Closing Price (KWD)	0.081	Dividend Yield	3.43%
Book Value Per Share (KWD)	0.147	YTD Share Turnove	43.5%
Current Market Capitalization (KWD Million)	17.4	Beta	0.72

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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