

Kuwait Resorts Co.

1H-2021 Financial Results Announcement

| Profitability | 1H-2020 | 1H-2021 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 670,784 | 1,113,928 | 66% |
| Earnings Per Share (fils) | 3.48 | 5.48 | 57.5% |
| Total Operating Revenue (KWD) | 2,213,199 | 3,311,459 | 49.6% |
| Net Operating Profit / (Loss) (KWD) | 665,926 | 1,317,856 | 97.9% |
| Return on Average Equity (ROAE) | 2.33% | 2.45% | |
| Return on Average Assets (ROAA) | 1.93% | 2.12% | |

| Balance Sheet Summary (KWD) | 30-Jun-20 | 30-Jun-21 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 21,670,821 | 6,888,070 | (68.2%) |
| Non-current Assets | 12,167,655 | 26,444,387 | 117.3% |
| Total Assets | 33,838,476 | 33,332,457 | (1.5%) |
| Shareholders' Equity* | 29,010,654 | 29,131,957 | 0.4% |

Liabilities:

| | | | |
|-------------------------|-----------|-----------|---------|
| Current Liabilities | 3,875,672 | 3,444,929 | (11.1%) |
| Non-current Liabilities | 952,150 | 755,571 | (20.6%) |
| Total Liabilities | 4,827,822 | 4,200,500 | (13.0%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|--------------------|---------|
| Volume (Shrs '000) | 211,787.4 | P/E (x) | 22.73 |
| Value (KWD '000) | 15,426.2 | P/BV (x) | 0.56 |
| Closing Price (KWD) | 0.077 | Dividend Yield | 2.60% |
| Book Value Per Share (KWD) | 0.139 | YTD Share Turnover | 100.75% |
| Current Market Capitalization (KWD Million) | 16.2 | Beta | 0.7 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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