

Kuwait Resorts Co.
March 15, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	1,287,255	1,060,253	(17.6%)
Earnings Per Share (fils)	7.02	5.61	(20.1%)
Total Operating Revenue (KWD)	10,339,800	9,677,751	(6.4%)
Gross Profit / (Loss) (KWD)	1,858,841	1,633,531	(12.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	7.0%	
Return on Average Equity (ROAE)	4.81%	3.87%	
Return on Average Assets (ROAA)	3.69%	3.12%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	20,228,595	20,935,501	3.5%
Non-current Assets	14,695,900	12,114,356	(17.6%)
Total Assets	34,924,495	33,049,857	(5.4%)

Shareholders' Equity*	26,735,553	28,105,477	5.1%
Liabilities:			
Current Liabilities	5,789,790	4,046,244	(30.1%)
Non-current Liabilities	2,399,152	898,136	(62.6%)
Total Liabilities	8,188,942	4,944,380	(39.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,093.8	P/E (x)	8.99
Value (KWD '000)	1,731.8	P/BV (x)	0.34
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	14.81%
Current Market Capitalization (KWD Million)	9.5	Beta	0.71

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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