

Kuwait Resorts Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,060,253	269,044	(74.7%)
Earnings Per Share (fils)	5.23	1.32	(74.7%)
Total Operating Revenue (KWD)	9,677,751	5,865,614	(39.4%)
Net Operating Profit / (Loss) (KWD)	1,633,531	2,452,986	50.2%
Cash Dividends Per Share (fils)	0.00	2.00	
Bonus Shares (%)	7.0%	3.0%	
Return on Average Equity (ROAE)	3.87%	0.94%	
Return on Average Assets (ROAA)	3.12%	0.81%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	20,935,501	23,284,398	11.2%
Non-current Assets	12,114,356	10,017,722	(17.3%)
Total Assets	33,049,857	33,302,120	0.8%
Shareholders' Equity*	28,105,477	29,358,830	4.5%
Liabilities:			
Current Liabilities	4,046,244	2,999,928	(25.9%)
Non-current Liabilities	898,136	943,362	5.0%
Total Liabilities	4,944,380	3,943,290	(20.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	51,476.2	P/E (x)	50.79
Value (KWD '000)	3,362.3	P/BV (x)	0.47
Closing Price (KWD)	0.065	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	24.49%
Current Market Capitalization (KWD Million)	13.7	Beta	0.70

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 21-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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