

Kuwait Resorts Co.

1H-2023 Financial Results Announcement

| Profitability | 1H-2022 | 1H-2023 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,562,388 | 1,656,050 | 6.0% |
| Earnings Per Share (fils) | 7.97 | 8.40 | 5.4% |
| Total Operating Revenue (KWD) | 3,318,869 | 3,647,792 | 9.9% |
| Net Operating Profit / (Loss) (KWD) | 1,163,997 | 1,212,653 | 4.2% |
| Return on Average Equity (ROAE) | 3.43% | 3.69% | |
| Return on Average Assets (ROAA) | 3.04% | 3.28% | |

| Balance Sheet Summary (KWD) | 30-Jun-22 | 30-Jun-23 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 2,013,363 | 2,208,587 | 9.7% |
| Non-current Assets | 31,456,104 | 31,895,090 | 1.4% |
| Total Assets | 33,469,467 | 34,103,677 | 1.9% |
| Shareholders' Equity* | 29,962,991 | 30,026,516 | 0.2% |

Liabilities:

| | | | |
|-------------------------|-----------|-----------|-------|
| Current Liabilities | 2,646,692 | 3,149,282 | 19.0% |
| Non-current Liabilities | 859,784 | 927,879 | 7.9% |
| Total Liabilities | 3,506,476 | 4,077,161 | 16.3% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|-------------------|--------|
| Volume (Shrs '000) | 29,241.5 | P/E (x) | 13.65 |
| Value (KWD '000) | 2,141.1 | P/BV (x) | 0.50 |
| Closing Price (KWD) | 0.075 | Dividend Yield | 3.72% |
| Book Value Per Share (KWD) | 0.149 | YTD Share Turnove | 14.49% |
| Current Market Capitalization (KWD Million) | 15.1 | Beta | 0.73 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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