

## Kuwait Remal Real Estate Co.

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(321,568)	(616,341)	NM
Earnings Per Share (fils)	(1.05)	(2.01)	NM
Total Operating Revenue (KWD)	1,395,000	1,395,000	0.0%
Net Operating Profit / (Loss) (KWD)	1,341,250	1,023,728	(23.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	18,484,114	9,386,006	(49.2%)
Non-current Assets	39,624,396	38,460,905	(2.9%)
Total Assets	58,108,510	47,846,911	(17.7%)
Shareholders' Equity*	19,965,339	7,803,527	(60.9%)

#### Liabilities:

Current Liabilities	38,057,629	40,023,593	5.2%
Non-current Liabilities	85,542	19,791	(76.9%)
Total Liabilities	38,143,171	40,043,384	5.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	250,152.7	P/E (x)	NM
Value (KWD '000)	5,152.6	P/BV (x)	0.78
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.025	YTD Share Turnover	81.71%
Current Market Capitalization (KWD Million)	6.1	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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