

## Kuwait Remal Real Estate Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(617,052)	(321,568)	47.9%
Earnings Per Share (fils)	(2.02)	(1.05)	48.0%
Total Operating Revenue (KWD)	1,395,000	1,395,000	0.0%
Net Operating Profit / (Loss) (KWD)	1,312,805	1,341,250	2.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	16,968,392	18,484,101	8.9%
Non-current Assets	41,587,738	39,624,396	(4.7%)
Total Assets	58,556,130	58,108,497	(0.8%)
Shareholders' Equity*	22,483,276	19,965,339	(11.2%)

#### Liabilities:

Current Liabilities	35,991,526	38,057,629	5.7%
Non-current Liabilities	81,328	85,542	5.2%
Total Liabilities	36,072,854	38,143,171	5.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	74,704.7	P/E (x)	NM
Value (KWD '000)	1,442.1	P/BV (x)	0.35
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	24.40%
Current Market Capitalization (KWD Million)	7.0	Beta	0.90

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest