

Kuwait Remal Real Estate Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	(403,887)	(237,973)	41.1%
Earnings Per Share (fils)	(1.32)	(0.78)	40.9%
Total Operating Revenue (KWD)	930,000	930,000	0.0%
Gross Profit / (Loss) (KWD)	875,624	901,452	2.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	16,573,898	18,041,724	8.9%
Non-current Assets	41,588,009	39,625,067	(4.7%)
Total Assets	58,161,907	57,666,791	(0.9%)
Shareholders' Equity*	22,696,441	20,048,934	(11.7%)

Liabilities:

Current Liabilities	35,386,273	37,534,456	6.1%
Non-current Liabilities	79,193	83,401	5.3%
Total Liabilities	35,465,466	37,617,857	6.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	42,366.5	P/E (x)	NM
Value (KWD '000)	795.9	P/BV (x)	0.23
Closing Price (KWD)	0.015	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	13.84%
Current Market Capitalization (KWD Million)	4.6	Beta	0.85

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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