

Kuwait Remal Real Estate Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(170,896)	(388,476)	NM
Earnings Per Share (fils)	(0.56)	(1.27)	NM
Total Operating Revenue (KWD)	465,000	465,000	0.0%
Net Operating Profit / (Loss) (KWD)	449,704	152,218	(66.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	17,612,081	8,568,310	(51.3%)
Non-current Assets	39,625,735	38,462,966	(2.9%)
Total Assets	57,237,816	47,031,276	(17.8%)
Shareholders' Equity*	20,116,011	8,031,392	(60.1%)

Liabilities:

Current Liabilities	37,040,545	38,966,157	5.2%
Non-current Liabilities	81,260	33,727	(58.5%)
Total Liabilities	37,121,805	38,999,884	5.06%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106,951.2	P/E (x)	NM
Value (KWD '000)	2,227.5	P/BV (x)	0.82
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.026	YTD Share Turnover	34.94%
Current Market Capitalization (KWD Million)	6.6	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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