

Kuwait Remal Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(2,228,791)	(4,306,230)	NM
Earnings Per Share (fils)	(7.28)	(14.07)	NM
Total Operating Revenue (KWD)	1,860,000	1,860,000	0.0%
Net Operating Profit / (Loss) (KWD)	1,751,134	1,796,704	2.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	17,237,224	8,467,882	(50.9%)
Non-current Assets	39,626,403	38,459,094	(2.9%)
Total Assets	56,863,627	46,926,976	(17.5%)
Shareholders' Equity*	20,286,907	8,419,868	(58.5%)

Liabilities:

Current Liabilities	36,493,101	38,474,434	5.4%
Non-current Liabilities	83,619	32,674	(60.9%)
Total Liabilities	36,576,720	38,507,108	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,854.2	P/E (x)	NM
Value (KWD '000)	541.3	P/BV (x)	0.64
Closing Price (KWD)	0.018	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.028	YTD Share Turnover	8.77%
Current Market Capitalization (KWD Million)	5.4	Beta	0.87

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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