

Kuwait Remal Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(519,084)	(298,945)	42.41%
Earnings Per Share (fils)	(1.70)	(0.98)	42.35%
Total Operating Revenue (KWD)	930,000	930,000	0.0%
Net Operating Profit / (Loss) (KWD)	(519,084)	(298,945)	42.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	8,966,288	5,978,540	(33.3%)
Non-current Assets	38,461,954	38,121,950	(0.9%)
Total Assets	47,428,242	44,100,490	(7.0%)
Shareholders' Equity*	7,900,784	2,388,068	(69.8%)

Liabilities:

Current Liabilities	39,492,678	41,690,027	5.6%
Non-current Liabilities	34,780	22,395	(35.6%)
Total Liabilities	39,527,458	41,712,422	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,911.1	P/E (x)	NM
Value (KWD '000)	457.3	P/BV (x)	1.62
Closing Price (KWD)	0.013	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.008	YTD Share Turnove	8.5%
Current Market Capitalization (KWD Million)	3.9	Beta	0.86

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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