

## Kuwait Reinsurance Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	4,630,413	5,586,800	20.7%
Earnings Per Share (fils)	19.44	23.45	20.7%
Total Operating Revenue (KWD)	53,435,844	55,644,710	4.1%
Net Operating Profit / (Loss) (KWD)	4,858,710	5,853,213	20.5%
Return on Average Equity (ROAE)	9.66%	11.32%	
Return on Average Assets (ROAA)	3.17%	3.57%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	148,483,278	163,057,966	9.8%
Non-current Assets	42,480,083	53,095,487	25.0%
Total Assets	190,963,361	216,153,453	13.2%
Shareholders' Equity*	61,319,062	67,210,624	9.6%

#### Liabilities:

Current Liabilities	80,420,627	79,502,653	(1.1%)
Non-current Liabilities	49,223,672	69,440,176	41.1%
Total Liabilities	129,644,299	148,942,829	14.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61.2	P/E (x)	8.55
Value (KWD '000)	17.0	P/BV (x)	0.93
Closing Price (KWD)	0.259	Dividend Yield	1.76%
Book Value Per Share (KWD)	0.282	YTD Share Turnove	0.03%
Current Market Capitalization (KWD Million)	62.2	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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