

## Kuwait Reinsurance Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,484,656	3,998,589	14.7%
Earnings Per Share (fils)	14.63	16.79	14.7%
Total Operating Revenue (KWD)	35,325,017	37,054,860	4.9%
Net Operating Profit / (Loss) (KWD)	3,658,192	4,190,569	14.6%
Return on Average Equity (ROAE)	9.82%	10.85%	
Return on Average Assets (ROAA)	3.18%	3.38%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	145,713,813	164,383,098	12.8%
Non-current Assets	43,581,531	50,233,200	15.3%
Total Assets	189,295,344	214,616,298	13.4%
Shareholders' Equity*	60,118,164	65,849,551	9.5%

#### Liabilities:

Current Liabilities	81,055,268	84,453,332	4.2%
Non-current Liabilities	48,121,912	64,313,415	33.6%
Total Liabilities	129,177,180	148,766,747	15.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53.8	P/E (x)	8.09
Value (KWD '000)	15.0	P/BV (x)	0.84
Closing Price (KWD)	0.230	Dividend Yield	1.98%
Book Value Per Share (KWD)	0.276	YTD Share Turnove	0.0%
Current Market Capitalization (KWD Million)	55.2	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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