

Kuwait Reinsurance Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	3,086,965	3,484,656	12.9%
Earnings Per Share (fils)	14.12	15.94	12.9%
Total Operating Revenue (KWD)	27,828,298	35,325,017	26.9%
Net Operating Profit / (Loss) (KWD)	3,231,142	3,658,192	13.2%
Return on Average Equity (ROAE)	9.35%	9.82%	
Return on Average Assets (ROAA)	3.12%	3.18%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	119,619,465	145,713,813	21.8%
Non-current Assets	45,808,573	43,581,531	(4.9%)
Total Assets	165,428,038	189,295,344	14.4%
Shareholders' Equity*	54,546,195	60,118,164	10.2%

Liabilities:

Current Liabilities	65,775,232	81,055,268	23.2%
Non-current Liabilities	45,106,611	48,121,912	6.7%
Total Liabilities	110,881,843	129,177,180	16.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	143.2	P/E (x)	12.71
Value (KWD '000)	54.9	P/BV (x)	1.19
Closing Price (KWD)	0.325	Dividend Yield	1.42%
Book Value Per Share (KWD)	0.274	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	71.6	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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