

Kuwait Reinsurance Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	3,866,463	4,215,646	9.0%
Earnings Per Share (fils)	19.10	20.83	9.1%
Total Operating Revenue (KWD)	40,359,189	43,981,781	9.0%
Net Operating Profit / (Loss) (KWD)	4,044,815	4,408,834	9.0%
Return on Average Equity (ROAE)	8.48%	9.44%	
Return on Average Assets (ROAA)	3.01%	3.21%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	106,142,058	122,669,784	15.6%
Non-current Assets	44,642,572	42,948,296	(3.8%)
Total Assets	150,784,630	165,618,080	9.8%
Shareholders' Equity*	51,990,637	55,582,320	6.9%

Liabilities:

Current Liabilities	51,915,531	66,343,424	27.8%
Non-current Liabilities	46,878,462	43,692,336	(6.8%)
Total Liabilities	98,793,993	110,035,760	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	200.5	P/E (x)	9.04
Value (KWD '000)	34.1	P/BV (x)	0.83
Closing Price (KWD)	0.225	Dividend Yield	2.05%
Book Value Per Share (KWD)	0.274	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	45.9	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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