

Kuwait Reinsurance Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	2,873,483	3,086,965	7.4%
Earnings Per Share (fils)	14.19	15.25	7.5%
Total Operating Revenue (KWD)	27,321,759	27,828,298	1.9%
Gross Profit / (Loss) (KWD)	3,007,370	3,231,142	7.4%
Return on Average Equity (ROAE)	5.83%	5.84%	
Return on Average Assets (ROAA)	2.04%	1.95%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	107,635,587	119,619,465	11.1%
Non-current Assets	44,014,710	45,808,573	4.1%
Total Assets	151,650,297	165,428,038	9.1%
Shareholders' Equity*	51,139,413	54,546,195	6.7%

Liabilities:

Current Liabilities	60,703,461	65,775,232	8.4%
Non-current Liabilities	39,807,423	45,106,611	13.3%
Total Liabilities	100,510,884	110,881,843	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	170.6	P/E (x)	7.76
Value (KWD '000)	27.7	P/BV (x)	0.70
Closing Price (KWD)	0.188	Dividend Yield	2.45%
Book Value Per Share (KWD)	0.269	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	38.4	Beta	0.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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