

## Kuwait Reinsurance Co.

### 1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	6,876,348	9,517,762	38.4%
Earnings Per Share (fils)	22.29	30.86	38.4%
Total Operating Revenue (KWD)	42,940,581	49,854,278	16.1%
Net Operating Profit / (Loss) (KWD)	7,194,027	9,960,634	38.5%
Return on Average Equity (ROAE)	12.01%	13.28%	
Return on Average Assets (ROAA)	4.88%	5.23%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
<b>Assets:</b>			
Current Assets	161,307,648	208,124,625	29.0%
Non-current Assets	47,809,981	46,610,909	(2.5%)
Total Assets	209,117,629	254,735,534	21.8%
Shareholders' Equity*	84,636,886	98,221,603	16.1%

#### Liabilities:

Current Liabilities	80,686,027	79,923,545	(0.9%)
Non-current Liabilities	43,794,716	76,590,386	74.9%
Total Liabilities	124,480,743	156,513,931	25.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,461.3	P/E (x)	11.01
Value (KWD '000)	879.6	P/BV (x)	1.36
Closing Price (KWD)	0.430	Dividend Yield	2.31%
Book Value Per Share (KWD)	0.316	YTD Share Turnove	0.79%
Current Market Capitalization (KWD Million)	133.7	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Aug-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest