

Kuwait Reinsurance Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	10,833,174	14,127,585	30.4%
Earnings Per Share (fils)	37.93	49.46	30.4%
Total Operating Revenue (KWD)	78,741,215	89,807,867	14.1%
Net Operating Profit / (Loss) (KWD)	11,685,466	15,103,491	29.3%
Cash Dividends Per Share (fils)	7.00	10.00	
Bonus Shares (%)	10.0%	8.0%	
Return on Average Equity (ROAE)	14.43%	16.49%	
Return on Average Assets (ROAA)	6.02%	6.57%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	155,898,868	188,140,078	20.7%
Non-current Assets	42,922,318	43,411,320	1.1%
Total Assets	198,821,186	231,551,398	16.5%

Shareholders' Equity*	79,686,721	91,705,206	15.1%
Liabilities:			
Current Liabilities	78,058,938	96,744,354	23.9%
Non-current Liabilities	41,075,527	43,101,838	4.9%
Total Liabilities	119,134,465	139,846,192	17.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	662.7	P/E (x)	8.13
Value (KWD '000)	239.2	P/BV (x)	1.25
Closing Price (KWD)	0.399	Dividend Yield	1.74%
Book Value Per Share (KWD)	0.318	YTD Share Turnove	0.23%
Current Market Capitalization (KWD Million)	114.9	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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