

**Kuwait Reinsurance Co.**
**1H-2023 Financial Results Announcement**

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	4,224,755	4,874,105	15.4%
Earnings Per Share (fils)	16.27	18.77	15.4%
Total Operating Revenue (KWD)	30,342,915	36,759,169	21.1%
Net Operating Profit / (Loss) (KWD)	4,416,735	5,100,051	15.5%
Return on Average Equity (ROAE)	12.56%	12.29%	
Return on Average Assets (ROAA)	4.62%	5.13%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	120,120,283	137,027,532	14.1%
Non-current Assets	35,880,085	43,271,852	20.6%
Total Assets	156,000,368	180,299,384	15.6%
Shareholders' Equity*	66,755,379	73,552,987	10.2%

**Liabilities:**

Current Liabilities	50,869,644	56,575,590	11.2%
Non-current Liabilities	38,375,345	50,170,807	30.7%
Total Liabilities	89,244,989	106,746,397	19.6%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	122.3	P/E (x)	10.14
Value (KWD '000)	38.8	P/BV (x)	1.19
Closing Price (KWD)	0.337	Dividend Yield	1.77%
Book Value Per Share (KWD)	0.283	YTD Share Turnove	0.05%
Current Market Capitalization (KWD Million)	87.4	Beta	0.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Aug-23

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest