

Kuwait Real Estate Holding Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(1,292,869)	2,184,234	NM
Earnings Per Share (fils)	(6.87)	11.61	NM
Total Operating Revenue (KWD)	(12,212)	3,704,092	NM
Net Operating Profit / (Loss) (KWD)	(368,799)	3,504,325	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	22.82%	
Return on Average Assets (ROAA)	NM	6.85%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	5,448,644	644,377	(88.2%)
Non-current Assets	27,793,628	29,908,383	7.6%
Total Assets	33,242,272	30,552,760	(8.1%)

Shareholders' Equity*	7,897,095	11,245,316	42.4%
Liabilities:			
Current Liabilities	7,009,948	10,866,712	55.0%
Non-current Liabilities	16,306,084	6,268,491	(61.6%)
Total Liabilities	23,316,032	17,135,203	(26.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	38,189.0	P/E (x)	4.50
Value (KWD '000)	1,974.2	P/BV (x)	0.87
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	19.99%
Current Market Capitalization (KWD Million)	9.8	Beta	0.50

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 23-Mar-22

kamcoinvest.com

Disclosure:

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