

Kuwait Real Estate Holding Co.

Q1-2023 Financial Results Announcement

Net Profit / (Loss) (KWD) 338,553 (189,264) NM				
Earnings Per Share (fils) 1.80 (1.01) NM Total Operating Revenue (KWD) 629,573 95,117 (84.9%) Net Operating Profit / (Loss) (KWD) 592,077 57,476 (90.3%) Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 1,124,857 297,446 (73.6%) Non-current Assets 30,732,718 24,131,174 (21.5%) Total Assets 31,857,575 24,428,620 (23.3%) Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 1.58%	Profitability	Q1-2022	Q1-2023	Variance
Total Operating Revenue (KWD) 629,573 95,117 (84.9%) Net Operating Profit / (Loss) (KWD) 592,077 57,476 (90.3%) Return on Average Equity (ROAE) NM NM NM Return on Average Assets (ROAA) NM NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 1,124,857 297,446 (73.6%) Non-current Assets 30,732,718 24,131,174 (21.5%) Total Assets 31,857,575 24,428,620 (23.3%) Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) *Shareholders' equity may Include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/E (x)	Net Profit / (Loss) (KWD)	338,553	(189,264)	NM
Net Operating Profit / (Loss) (KWD) 592,077 57,476 (90.3%) Return on Average Equity (ROAE) NM NM NM Return on Average Assets (ROAA) NM NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 1,124,857 297,446 (73.6%) Non-current Assets 30,732,718 24,131,174 (21.5%) Total Assets 31,857,575 24,428,620 (23.3%) Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.033 </td <td>Earnings Per Share (fils)</td> <td>1.80</td> <td>(1.01)</td> <td>NM</td>	Earnings Per Share (fils)	1.80	(1.01)	NM
Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 1,124,857 297,446 (73.6%) Non-current Assets 30,732,718 24,131,174 (21.5%) Total Assets 31,857,575 24,428,620 (23.3%) Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58% <td>Total Operating Revenue (KWD)</td> <td>629,573</td> <td>95,117</td> <td>(84.9%)</td>	Total Operating Revenue (KWD)	629,573	95,117	(84.9%)
Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 1,124,857 297,446 (73.6%) Non-current Assets 30,732,718 24,131,174 (21.5%) Total Assets 31,857,575 24,428,620 (23.3%) Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%	Net Operating Profit / (Loss) (KWD)	592,077	57,476	(90.3%)
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Total Assets 31,857,575 24,428,620 (23.3%) Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 1.58%	Current Assets	1,124,857	297,446	(73.6%)
Shareholders' Equity* 12,406,973 6,122,323 (50.7%) Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%	Non-current Assets	30,732,718	24,131,174	(21.5%)
Liabilities: Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 1.58%	Total Assets	31,857,575	24,428,620	(23.3%)
Current Liabilities 10,998,977 10,112,320 (8.1%) Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%	Shareholders' Equity*	12,406,973	6,122,323	(50.7%)
Non-current Liabilities 6,280,011 6,327,103 0.7% Total Liabilities 17,278,988 16,439,423 (4.9%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 1.58%	Liabilities:			
Total Liabilities 17,278,988 16,439,423 (4.9%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%	Current Liabilities	10,998,977	10,112,320	(8.1%)
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%	Non-current Liabilities	6,280,011	6,327,103	0.7%
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)2,967.7P/E (x)NMValue (KWD '000)72.1P/BV (x)1.14Closing Price (KWD)0.037Dividend Yield0.00%Book Value Per Share (KWD)0.033YTD Share Turnove1.58%		17,278,988	16,439,423	(4.9%)
Volume (Shrs '000) 2,967.7 P/E (x) NM Value (KWD '000) 72.1 P/BV (x) 1.14 Closing Price (KWD) 0.037 Dividend Yield 0.00% Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%				
Value (KWD '000)72.1P/BV (x)1.14Closing Price (KWD)0.037Dividend Yield0.00%Book Value Per Share (KWD)0.033YTD Share Turnove1.58%	Year-to-Date Trading Indicators & Current \	/aluation Multiples		
Closing Price (KWD) Book Value Per Share (KWD) 0.037 Dividend Yield 0.00% YTD Share Turnove 1.58%	Volume (Shrs '000)	2,967.7	P/E (x)	NM
Book Value Per Share (KWD) 0.033 YTD Share Turnove 1.58%	Value (KWD '000)	72.1	P/BV (x)	1.14
	Closing Price (KWD)	0.037	Dividend Yield	0.00%
Current Market Capitalization (KWD Million) 7.0 Beta 0.45	Book Value Per Share (KWD)	0.033	YTD Share Turnove	1.58%
	Current Market Capitalization (KWD Million)	7.0	Beta	0.45

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 14-May-23

kamcoinvest.com

Disclosure:

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