

Kuwait Real Estate Holding Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	338,553	(189,264)	NM
Earnings Per Share (fils)	1.80	(1.01)	NM
Total Operating Revenue (KWD)	629,573	95,117	(84.9%)
Net Operating Profit / (Loss) (KWD)	592,077	57,476	(90.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	1,124,857	297,446	(73.6%)
Non-current Assets	30,732,718	24,131,174	(21.5%)
Total Assets	31,857,575	24,428,620	(23.3%)
Shareholders' Equity*	12,406,973	6,122,323	(50.7%)

Liabilities:

Current Liabilities	10,998,977	10,112,320	(8.1%)
Non-current Liabilities	6,280,011	6,327,103	0.7%
Total Liabilities	17,278,988	16,439,423	(4.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,967.7	P/E (x)	NM
Value (KWD '000)	72.1	P/BV (x)	1.14
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnove	1.58%
Current Market Capitalization (KWD Million)	7.0	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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